



Bulk Faster Payments

Important information

Bank with us. Bank on us.

This information is available to you at any time on our website.
Please read this important information carefully and retain it for future reference.

Bulk Faster Payments

This document explains the key features of our Bulk Faster Payments service.

Please read this document and ensure this service meets your needs before activating it. This service is governed by our General Terms and Conditions. Charges for this service are set out in our Standard Service Tariff.

What is Bulk Faster Payments?

With our Bulk Faster Payments (BFP) service you can send up to 100 Faster Payments at once using Internet Banking.

What are the benefits of BFP?

- BFP can save processing time as you will no longer need to process your online payments individually.
- Strong Customer Authentication (SCA) is required once for each file submission instead of each individual transaction.
- BFP charges are simple, transparent, and may offer a cheaper alternative to BACS services such as Unity e-Payments.
- BFP is faster than BACS services. BFP payments are typically received on the same working day.
- You can choose to upload a .csv file or select from your existing beneficiaries list within our Internet Banking service.
- BFP payment files can be submitted up to 12 months in advance of the payment date.

Before activating BFP you should also be aware:

- Each transaction will appear separately on your bank statement. Other payment services such as Unity e-Payments are available that only list the total file submission amount on your statement.
- When using our .csv service you must format your payment instruction inline with our BFP template which may mean an initial change to your current process.
- We offer a range of payments services and recommend you review all options to ensure BFP is right for you. BACS services may offer a cheaper alternative, depending on transaction volumes. More information is available on www.unity.co.uk by selecting 'Services'.

Further information

- [Terms and Conditions](#) apply. We do not provide financial advice and you are not entitled to rely on us for advice or recommendations.

Financial difficulties

- If you would like more information about managing your finances, please call us on 0345 140 1000 or speak to your Relationship Manager.
- You can also find more information about financial difficulties in the Services section of our website: www.unity.co.uk/debt-counselling or by calling Business Debt Line on 0800 197 6026.

Key Features

Terminology	Summary Definition
Transaction fee	30p per transaction (unless negotiated as part of our Custom Account).
Charging account	You can set the transaction fees to be debited from a different account to the payment account.
Transactions limits	Up to 100 transactions per file.
File format	.csv (BFP template).
Existing beneficiaries	These are beneficiaries that you have previously paid using single Faster Payments within Internet Banking.
Setting up new beneficiaries	If you need to set up multiple new beneficiaries to pay at a later date, you can do this using our Bulk Beneficiary file upload feature.
Eligibility criteria	Internet Banking users only.
Processing times	Three files are released each day (10.30am, 12pm and 3pm): <ul style="list-style-type: none">• Once your account has been debited, the beneficiary will usually receive your payment the same day.• Any payments made after 3pm will be received the next working day. All pending payments can be viewed within Internet Banking by viewing 'Scheduled Payments'.
Payment approval	All payments can be set to require single, dual or triple approval authority requiring one SCA call.
Activation	Login to Internet Banking and select Bulk Payments Registration from the left-hand menu. You must be an Internet Banking administrator for your organisation to activate this service. An Internet Banking administrator is an Internet Banking user who is authorised to set transaction limits for your organisation. To add or change an Internet Banking administrator, please visit: www.unity.co.uk/update-your-details
Cancellation	You can cancel this service at any time by calling us on 0345 140 1000.

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Information

You can download our Key Features at: www.unity.co.uk

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