

Deposit Account Product Range

Interest Rate Comparison



The following products are on-sale and available to customers:

Bank base rate 0.10% (applicable from 13 March 2020)

Product	Net Rate*	Gross Rate**	AER***
Instant Access Account #	0.00%	0.00%	0.00%

The following products are off-sale and no longer available to customers:

Bank base rate 0.10% (applicable from 23 March 2020)

Product	Net Rate*	Gross Rate**	AER***
90 Day Deposit Account			
£0 - £999,999	0.01%	0.01%	0.01%
£1,000,000 +	0.01%	0.01%	0.01%

Early withdraw penalties apply.

* Net Rate is the amount of interest you will receive if your organisation pays tax at source

** Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law

*** AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded each year

Interest is credited quarterly in March, June, September and December. Any charges are debited quarterly in the same months.