

## Unity Trust Bank – Taxation Transparency

Unity is committed to fair and transparent tax practices. This document summarises Unity’s tax position for the year ended 31 December 2025 and includes an enhanced level of disclosure beyond that required by accounting standards.

2025 was another strong year for Unity, with profit before tax of £52.4m (2024: £65.8m). Whilst the lower Bank of England base rate impacted returns compared to 2024, Unity’s lending growth and funding position supported a robust performance. The Directors recommend a final dividend for 2025 of 11.00p per share, comprising an interim dividend of 3p per share paid in December 2025, with the balance to be paid in 2026 (2024: 9.00p per share).

Unity has a double bottom line strategy and is dedicated to delivering impact, not simply maximising profits. The Bank’s lending to socially minded organisations reached a record level of £1,133m in 2025 (2024: £1,014m).

The Bank participates in the Community Investment Tax Relief (CITR) scheme, which encourages investment in disadvantaged communities by providing tax relief to companies investing in Community Development Finance Institutions (CDFIs). Corporation Tax deductions totalling £1,518k (2024: £1,169k) were recognised in respect of the scheme.

The following tables present a breakdown of the Bank’s tax contributions and an enhanced reconciliation of the Corporation Tax charge to the headline rate:

### Tax Contributions:

£'000	2025	2024
Corporation tax	25,649	14,668
VAT	2,393	1,882
Employment tax		
• Employer NIC	2,502	1,722
<b>Total taxes paid</b>	<b>30,544</b>	<b>18,272</b>
Employment taxes collected		
• Employee PAYE and NIC	5,397	4,176
<b>Total tax contributions</b>	<b>35,941</b>	<b>22,448</b>

### Enhanced Tax Reconciliation:

£'000	2025	2024
<b>Profit for the period</b>	<b>52,415</b>	<b>65,751</b>
Tax on profit at standard UK tax rate of 25.00% (2024: 25.00%)	13,104	16,438
Adjustments to tax charge in respect of prior periods	(95)	21
Expenses not deductible for tax purposes	19	28
Community Investment Relief Scheme <sup>1</sup>	(1,518)	(1,169)
Share options <sup>2</sup>	126	(34)
Impact of capital allowances in excess of depreciation	(138)	(91)
IFRS 9 transitional adjustment	(8)	(8)
Defined benefit pension adjustment <sup>3</sup>	139	43
<b>Current tax charge for the year</b>	<b>11,629</b>	<b>15,228</b>

Current year deferred tax	(3)	43
Deferred tax adjustment in respect of previous periods	-	4
<b>Total tax charge for the year</b>	<b>11,626</b>	<b>15,275</b>

<sup>1</sup> The Bank participates in the Community Investment Tax Relief scheme which encourages investment in disadvantaged communities by giving tax relief to companies who invest in Community Development Finance Institutions.

<sup>2</sup> Share options – Deduction for the market value of SIP free and matching shares under Section 994 of CTA 2009.

<sup>3</sup> Tax on amounts recognised in the income statement for the year in respect of the defined benefit pension scheme.

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