

Notice Products

Terms and Conditions

Effective from 27/10/2025



Terms and Conditions

These Terms and Conditions (“T&Cs” and “these terms”) apply with effect from 27/10/2025 to the following Notice Accounts provided by Unity Trust Bank plc:

32 Day Notice Account

95 Day Notice Account

In these T&Cs we refer to these accounts individually and collectively as the “Notice Account.”

These T&Cs form a part of your agreement with Unity and should be read in conjunction with our [General Terms & Conditions](#), [Privacy Notice](#) and [Service Tariff](#). By opening and maintaining an Account, you (“the Customer”) agree to comply with these terms.

1. Definitions

Capitalised words, which are not otherwise defined in these terms, shall have the meaning ascribed to them in the General Terms and Conditions.

In these T&Cs the following terms shall have the meanings ascribed to them:

Account	means the notice product you have entered into with us;
Bacs	Bacs is a service owned and operated by Pay.UK that handles Direct Debit and Bacs Direct Credit transactions in the UK. Previously known as Bankers' Automated Clearing Services.
Business Day	means Monday to Friday, excluding bank and public holidays recognised in England and Wales;
CHAPS	Clearing House Automated Payment System;
Customer	means the person or organisation named on the relevant Notice Account and shall include all signatories, servants, agents, volunteers, and members of the organisation's staff;
Funds	means the amount or amounts of money you deposit in the Notice Account from time to time;
Interest	means the applicable rate(s) of interest specified on the Product Information Page ;
Notice Period	the applicable notice period relevant to the applicable Account (and "minimum Notice Period" in accordance with clause 4 shall be construed accordingly);
Servicing Account	means either a Unity Current Account or Instant Access Savings Account in your name;
Termination	means the end of the Notice Account agreement howsoever caused;
You or Your, or Yours	means the Customer in whose name the Notice Account is held;
We, Us, Our, or Ours	means Unity Trust Bank plc.

2. Notice Account

- 2.1.** A Notice Account is a savings Account bearing a variable interest rate set by us, without any defined maturity date, and into which your Funds are kept until we receive your withdrawal instruction(s). Our Interest rates are published on the Unity website:
www.unity.co.uk/business-banking/savings-account-2
- 2.2.** This Account is not designed for transactional use. No payment facilities will be provided, and you will not be able to make or receive external payments using this Account.

3. Eligibility

The Account is available to Unity customers only.

4. Notice Period

To earn the full Interest rate for the entire deposit term, all withdrawals must be made with the required Notice Period detailed below:

Product	Minimum Notice Period
32 Day Notice Product	32 days
95 Day Notice Product	95 days

5. Account Opening and Maintenance

Application Process

- 5.1.** Applications must be submitted through our [online account application form](#).
- 5.2.** All Notice Accounts require a Servicing Account. If you do not already hold either a Current Account or Instant Access Savings Account with Unity, you will need to apply for a Unity Current Account or Instant Access Savings Account before applying for a Notice Account.
- 5.3.** The Account shall only receive Funds from, and transfer Funds to, the Servicing Account. The Servicing Account may receive Funds from, and transfer Funds to, external accounts without incurring a fee.

Identification and Verification

- 5.4.** We will conduct automated know-your-customer (KYC) checks on you and your beneficial owners and any relevant customer contacts. Additional manual examination and verification of your identity may be required.

Documentation

- 5.5.** You must review and agree to these terms and any applicable key features document(s). We require your written agreement to these terms and the applicable key features document(s) via electronic signature using DocuSign or a similar service.

Multiple Accounts

- 5.6.** You may open and concurrently hold more than one type of Notice Account. By way of an example you may have two 32 Day Notice Accounts, and one 95 Day Notice Account or one 32 Day Notice Account and two 95 Day Notice Accounts.

Statements

- 5.7.** Monthly statements will be provided as per your preference.
- 5.8.** Upon Termination of the notice product, we will send you a closing statement showing the opening and closing balances of the Account, including Interest added on the final day of the notice product.

6. Deposits and Withdrawals

Deposits

- 6.1.** All Funds will be subject to the applicable Financial Services Compensation Scheme limit of protection in place at the time. Please click [here](#) for full details.

Funding Method

- 6.2.** Deposits can be made via bank transfers, through Bacs, CHAPS or Faster Payments, into the Servicing Account. Cash or cheque deposits are not accepted.

Notice of Withdrawal

- 6.3.** Withdrawal notices must be submitted by phone or email to our contact centre or through Online Banking. Email requests require full identity verification; therefore, for the purposes of clause 6.6 below, please allow an additional two Working Days to complete this process.
- 6.4.** The Notice Period commences on the day we receive complete instructions from you between the hours of 9am – 4pm on a Business Day. If notice is received by us after 4pm on a Business Day or on a day which does not constitute a Business Day we will process the notice on the next Business Day. If the end of your Notice Period does not fall on a Business Day we will act upon your withdrawal on the next Business Day.

Withdrawal without Notice

- 6.5.** Withdrawals made without the minimum Notice Period specified in clause 4 will be subject to a reduced interest rate. For example, if you hold a 32 Day Notice Account and fail to provide the full notice, your Interest will be reduced by an amount equivalent to 32 days of accrued interest.
- 6.6.** Funds (including all accrued Interest) are transferred to your Servicing Account on the last day of the Notice Period.

7. Interest

Accrual and Credit

- 7.1.** Interest rates are variable, will accrue daily, and are credited to your Account quarterly.
- 7.2.** Unless the change in Interest rate is in your favour, we will give you at least 14 days written notice before making any changes to the Interest rates applicable to your Account.
- 7.3.** This is a variable interest rate Account. If your Interest rate is reduced, we will notify you, and you will have the right to withdraw your Funds and close your Account without giving notice. You may do so at any time within 14 days of the rate change.

8. Account Closure

- 8.1.** Subject to clause 8.3 below, you may request Account closure at any time by contacting us.

Cooling off period

- 8.2.** After opening the Notice Account, you may transfer the balance into another account held with us or have your money returned without notice or reduction in Interest, provided that you tell us of your intention within 14 days from the date the Notice Account was opened. If you wish to cancel your Notice Account, you must notify us in writing.
- 8.3.** If you notify us of your intention to close your Account (or make a relevant withdrawal of Funds where multiple Accounts are held) after the relevant 14-day period has elapsed, to avoid any loss of Interest, you must provide the relevant minimum Notice Period as required by clause 4.

Closure Confirmation

- 8.4.** We will provide written confirmation upon Account closure, detailing any final transactions.

9. General Provisions

- 9.1.** By maintaining an Account with us you acknowledge that you have read and agree to these terms.
- 9.2.** We may vary these terms at any time. Unless prohibited by law or regulation, we will provide you with at least 60 days' written notice before any changes take effect. If we are unable to give 60 days' notice due to legal or regulatory reasons, we will give you as much notice as reasonably possible.
- 9.3.** These terms are subject to our General Terms and Conditions (a copy of which is available [here](#)). These terms are also subject to and shall be governed by [Unity's EULA](#), its [Privacy Notice](#), and [Service Tariff](#).

9.4. In the event of any conflict between these terms and the documents described in clause 9.3 above the following order of precedence shall occur:

1. these terms
2. the General Terms & Conditions
3. the Privacy Notice
4. the End User Licence Agreement
5. the Service Tariff
6. the Key Facts document

9.5. This agreement shall be governed by the laws of England and Wales and the English courts shall have exclusive jurisdiction to determine any dispute between the parties.

10. Early Termination

10.1. We may terminate this agreement at any time with or without notice, where required for legal or regulatory reasons, or if we suspect fraud. In such cases, we may not be able to disclose the reason for Termination.

This is outlined in section 12.6 of our [General Terms and Conditions](#).

10.2. If we terminate this agreement in accordance with clause 10.1 above, you will receive the interest accrued for the term during which the Account was open.

 Call us: 0345 140 1000*  Email us: us@unity.co.uk  Visit us: www.unity.co.uk

*Our call centre opening hours are 9:00am to 5:00pm, Monday to Friday, excluding bank and public holidays in England or Scotland. Calls are charged at local rate. Unity Trust Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Unity Trust Bank is entered in the Financial Services Register under number 204570. Registered Office: Unity Trust Bank, Four Brindleyplace, Birmingham, B1 2JB. Registered in England and Wales no. 1713124. Calls may be monitored and recorded for training, quality and security purposes U1058_0525

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