

Key Features Document

Business Savings Accounts





Contents



FTDA Table

	Instant Access Savings Account	30 Day Term Deposit	90 Day Term Deposit (Deposit of £85k -£10m)	90 Day Term Deposit (Deposit of £10m+)	6 Month Fixed Term Deposit	12 Month Fixed Term Deposit	18 Month Fixed Term Deposit	24 Month Fixed Term Deposit
Interest Rate as of 09/12/2024	2.50%	2.96%	3.06%	3.16%	4.00%	4.25%	4.25%	4.25%
Term	–	30 days	90 days	90 days	6 months	12 months	18 months	24 months
Minimum Deposit	None	£85k	£85k	£10m	£85k	£85k	£50k	£50k
Maximum Deposit	None	None	£10m	None	£20m	£20m	£20m	£20m
Access	Instant	No Access	No Access	No Access	No Access	No Access	No Access	No Access
Fixed or Variable	Variable	Fixed for the term	Fixed for the term	Fixed for the term	Fixed for the term	Fixed for the term	Fixed for the term	Fixed for the term
Fee	Free	Free	Free	Free	Free	Free	Free	Free



Key Features

Instant Access Savings Account

Instant Access Savings Account

This document explains the account:

1. Key features.
2. Provides other important information about our Instant Access Savings Account.

Please read this document carefully to ensure you understand this product and we recommend saving it and keeping it safe for future reference.

This document is supplementary to both the [General Terms & Conditions](#) and the [Fixed Term Deposit Account Terms and Conditions](#).

Important Information:

- The credit interest rate can change at anytime subject to our Terms & Conditions.
- There is no debit card available for this product.
- We do not provide financial advice to our customers and you are not entitled to rely on us for advice or recommendations.
- All account opening requests are subject to eligibility criteria.

Summary:

- There are no fees and you have instant access to your money.

FSCS Compensation Scheme

It's good to know that your savings are protected. If eligible, your savings with Unity Trust Bank may be protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.

For more information and to find out if you're eligible please visit www.unity.co.uk/fscs



Summary Box

Account Name	Instant Access Savings Account		
	Net Rate**	Gross Rate***	AER****
	2.00%	2.50%	2.52%
What is the Interest Rate?* (Effective 9th December 2024)	<p>*Interest rate is the fixed or variable rate of interest earned per year expressed as a percentage and which is subject to terms and conditions, may be varied or withdrawn by the Bank at any time and without notice.</p> <p>** Net Rate is the amount of interest you will receive if your organisation pays tax at source.</p> <p>*** Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.</p> <p>**** AER stands for Annual Equivalent Rate and illustrates the interest rate if interest was paid and compounded each year.</p> <p>Interest will accrue daily on the amount of Funds deposited in the Account and subject to any Withdrawal is compounded quarterly, interest is capitalised on the Funds deposited quarterly in March, June, September and December.</p>		
Can Unity Trust Bank change the interest rate?	The interest rate is variable and may be altered in accordance with our Terms and Conditions for Business Savings Accounts.		
What would the estimated balance be after 12 months based on a £10,000 deposit?	A deposit of £10,000 at an annual gross rate of 2.50% (variable) would generate an estimated balance of £10,250 in one year. This is for illustrative purposes only. (This example assumes no withdrawals, no changes to the variable interest rate over the period and interest paid annually on a cleared deposit).		
How do I open the account?	<ul style="list-style-type: none"> • To open an account, you must be a UK-based organisation. • All applications are subject to standard screening and eligibility criteria. • There is no minimum or maximum account opening balance. 		

Instant Access Savings Account (continued)

Summary Box

	<ul style="list-style-type: none"> You can open an account by visiting https://apply.unity.co.uk and completing and signing a submission form (or application form for existing customers). This will need to be printed and signed by all signatories and sent with any relevant supporting documentation (those required will be specified on the submission form) to the address below.
How do I manage the account?	<ul style="list-style-type: none"> You'll be able to access your account 24 hours a day and you won't incur an account fee. You can close your account at any time. This account is not designed for transactional banking, it cannot be used to make payments. To withdraw available funds you will need to make a transfer to another account.
When can I access my funds?	<ul style="list-style-type: none"> Unlimited withdrawals, you can access your funds at anytime with no notice of withdrawal required. Withdrawals and deposits can be made at any time to and from your nominated account only.
Additional Information	<ul style="list-style-type: none"> This is a variable rate product. If rates change we will provide 60 days notice of any changes in writing. If you change your mind after you have opened the account and decide you don't want it, you can close your account and have your money returned, as well as any interest you have earned. You can close your account at any time. To close your account please email us@unity.co.uk attaching a scanned instruction signed in accordance with the account mandate or write to us at: Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG. See General Terms and Conditions for more information.

To see the full comparative table [click here](#)



Key Features

30 Day Term Deposit Account

30 Day Term Deposit Account

This document explains the account:

1. Key features.
2. Provides other important information about our 30 Day Term Deposit Account.

Please read this document carefully to ensure you understand this product and we recommend saving it and keeping it safe for future reference.

This document is supplementary to both the [General Terms & Conditions](#) and the [Fixed Term Deposit Account Terms and Conditions](#).

Important Information:

- There is a minimum account opening balance of £85k.
- There is no access to the funds for the fixed term period.
- You can access our UK-based customer service centre.
- This account is only open to customers holding a Unity current account.
- We do not provide financial advice to our customers and you are not entitled to rely on us for advice or recommendations.
- All account opening requests are subject to eligibility criteria.

Summary:

- There are no fees.
- We pay a fixed interest rate for a set period of time.

FSCS Compensation Scheme

It's good to know that your savings may be protected. If eligible, your savings with Unity Trust Bank may be protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.

For more information and to find out if you're eligible please visit www.unity.co.uk/fscs/



Summary Box

Account Name	30 Day Term Deposit Account	
What is the Interest Rate?* (Effective August 2023)	Gross Rate**	AER***
	2.96%	2.96%
	<p>*Interest rate is the fixed or variable rate of interest earned per year expressed as a percentage and which is subject to terms and conditions, may be varied or withdrawn by the Bank at any time and without notice.</p> <p>** Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.</p> <p>*** AER stands for Annual Equivalent Rate and illustrates the interest rate if interest was paid and compounded each year. Interest is credited at the end of the fixed term.</p>	
Can Unity Trust Bank change the interest rate?	The interest rate is fixed for the term.	
What would the estimated balance be after 30 days based on a £85,000 deposit?	A deposit of £85,000 at an annual Gross Rate of 2.96% (fixed) would generate an estimated balance of £85,207 after 30 days. This is for illustrative purposes only.	
How do I open and manage the account?	To open an account you'll need to complete and sign the application form from here . The letter will need to be printed and signed by all signatories in accordance with your bank mandate and sent to: Customers Account Team, PO Box 7193, Planetary Road, Willenhall, WV1 9DG or emailed to us@unity.co.uk	

30 Day Term Deposit Account (continued)

Summary Box

What is the minimum criteria to open an account?	<ul style="list-style-type: none">• To open an account, you must be a UK-based organisation.• All applications are subject to standard screening and eligibility criteria.• There is a minimum account opening balance of £85k.• There is no maximum account opening balance.
How do I manage the account?	<ul style="list-style-type: none">• This account is not designed for transactional banking, it cannot be used to make payments. To withdraw available funds you will need to transfer to another account.
Additional Information	<ul style="list-style-type: none">• At maturity, you can request to transfer your funds into a new Savings Account, Term Deposit or to another account of your choice (subject to any specific account terms and conditions). If you do not let us know what you wish to do by the maturity date, your funds will automatically transfer into your nominated bank account.

To see the full comparative table [click here](#)



Key Features

90 Day Term Deposit Account

90 Day Term Deposit Account

This document explains the account:

1. Key features.
2. Provides other important information about our 90 Day Term Deposit Account.

Please read this document carefully to ensure you understand this product and we recommend saving it and keeping it safe for future reference.

This document is supplementary to both the [General Terms & Conditions](#) and the [Fixed Term Deposit Account Terms and Conditions](#).

Important Information:

- There is a minimum account opening balance of £85,000.
- There is no access to the funds for the fixed term period.
- You can access our UK-based customer service centre.
- This account is only open to customers holding a Unity current account.
- We do not provide financial advice to our customers and you are not entitled to rely on us for advice or recommendations.
- All account opening requests are subject to eligibility criteria.

Summary:

- There are no fees.
- We pay a fixed interest rate for a set period of time.
- If eligible, your savings with Unity Trust Bank may be protected by the Financial Services Compensation Scheme up to £85,000.

FSCS Compensation Scheme

It's good to know that your savings may be protected. If eligible, your savings with Unity Trust Bank may be protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.

For more information and to find out if you're eligible please visit www.unity.co.uk/fscs/



Summary Box

Account Name	90 Day Term Deposit Account		
What is the Interest Rate?* (Effective December 2023)		Gross Rate**	AER***
	£85k - £10m	3.06%	3.06%
	£10m +	3.16%	3.16%
<small>*Interest rate is the fixed or variable rate of interest earned per year expressed as a percentage and which is subject to terms and conditions, may be varied or withdrawn by the Bank at any time and without notice. ** Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rates specified by law. *** AER stands for Annual Equivalent Rate and illustrates the interest rate if interest was paid and compounded each year. Interest is credited at the end of the fixed term.</small>			
Can Unity Trust Bank change the interest rate?	The interest rate is fixed for the term.		
What would the estimated balance be after 90 days based on a £85,000 deposit?	A deposit of £85,000 at an annual Gross Rate of 3.06% (fixed) would generate an estimated balance of £85,641 after 90 days. This is for illustrative purposes only. Please note that this account has a step interest rate depending on the value of deposits, please see previous page for example of interest rates.		
How do I open the account?	To open an account you'll need to complete and sign the application form from here . The letter will need to be printed and signed by all signatories in accordance with your bank mandate and sent to: Customers Account Team, PO Box 7193, Planetary Road, Willenhall, WV1 9DG or emailed to us@unity.co.uk		

90 Day Term Deposit Account (continued)

Summary Box

<p>What is the minimum criteria to open an account?</p>	<ul style="list-style-type: none"> • To open an account, you must be a UK-based organisation. • All applications are subject to standard screening and eligibility criteria. • There is a minimum account opening balance of £85k. • There is no maximum account opening balance for £10m+ accounts. For accounts less than £10m, the maximum account opening balance is £10m
<p>How do I manage the account?</p>	<ul style="list-style-type: none"> • This account is not designed for transactional banking, it cannot be used to make payments. To withdraw available funds you will need to transfer to another account.
<p>When can I access my funds?</p>	<ul style="list-style-type: none"> • Withdrawals cannot be made from the account. At the end of the term you can transfer to a different account.
<p>Additional Information</p>	<ul style="list-style-type: none"> • At maturity, you can request to transfer your funds into a new Savings Account, Term Deposit or to another account of your choice (subject to any specific account terms and conditions). If you do not let us know what you wish to do by the maturity date, your funds will automatically transfer into your nominated bank account.

To see the full comparative table [click here](#)



Key Features

6 Month Fixed Term Deposit Account

6 Month Fixed Term Deposit Account

This document explains the account:

1. Key features.
2. Provides other important information about our 6 Month Fixed Term Deposit Account.

Please read this document carefully to ensure you understand this product and we recommend keeping it safe for future reference.

This document is supplementary to both the [General Terms & Conditions](#) and the [Fixed Term Deposit Account Terms and Conditions](#).

Important Information:

- There is a minimum account opening balance of £85,000.
- There is a maximum account limit of £20m
- There will be no early access to the funds, however we may consider allowing you to terminate the agreement early in exceptional circumstances, if we agree that you can end the agreement early the interest rate applied for the entire period to the whole balance will revert to the early closure rate of 2.50% AER.
- All Fixed Term Deposits require a Servicing Account. If you do not already hold either a Current Account or Instant Access Savings Account with Unity you will need to apply for an Instant Access Savings Account first. (this account is free of charge).
- We do not provide financial advice to our customers, and you are not entitled to rely on us for advice or recommendations.
- All account opening requests are subject to eligibility criteria.

Advantages:

- There are no fees.
- We pay a fixed interest rate for a set period of time.
- Your eligible deposits with Unity Trust Bank are protected by the Financial Services Compensation Scheme up to a total of £85,000.

How it works

Summary Box			
Account Name	6 Month Fixed Term Deposit Account		
	Minimum Deposit	Gross Rate**	AER***
	£85k+	4.00%	4.00%
What is the Interest Rate?* (Effective 9th December 2024)	<p>*Interest rate is the fixed or variable rate of interest earned per year expressed as a percentage and which is subject to terms and conditions, may be varied or withdrawn by the Bank at any time and without notice.</p> <p>** Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rates specified by law.</p> <p>*** AER stands for Annual Equivalent Rate and illustrates the interest rate if interest was paid and compounded each year.</p> <p>Interest is credited at the end of the fixed term.</p>		
Can Unity Trust Bank change the interest rate?	The interest rate is fixed for the term.		

How it works (continued)

Summary Box

<p>What would the estimated balance be after months based on a £85,000 deposit?</p>	<p>A deposit of £85,000 at an annual Gross Rate of 4.00% (fixed) would generate an estimated balance of £86,700 after 6 months.</p> <p>This is for illustrative purposes only.</p>
<p>How do I open and manage the account?</p>	<p>To open an account you'll need to complete and sign the application form from here. The completed form will need to be printed and signed by all signatories in accordance with your bank mandate and sent to Customers Account Team, PO Box 7193, Planetary Road, Willenhall, WV1 9DG or emailed to us@unity.co.uk</p> <p>All Fixed Term Deposits require a Servicing Account. If you do not already hold either a Current Account or Instant Access Savings Account with Unity we will open an Instant Access Savings Account for you.</p> <p>This account is not designed for transactional banking, it cannot be used to make payments. At the end of the term, available funds will automatically transfer to your Unity servicing account. You can then transfer the funds to a different account.</p>

Summary Box

<p>Can I withdraw my money?</p>	<ul style="list-style-type: none"> • There will be no early access to the funds, however we may consider allowing you to terminate the agreement early in exceptional circumstances, such as but not limited to: <ul style="list-style-type: none"> - In the case of a sole trader or partnership, death of a signatory; or - The customer facing exceptional and unforeseen hardship. • If we allow you to terminate the agreement early, we will transfer the funds to your servicing account 31 calendar days after receipt of your cancellation request. You will not be entitled to receive interest at the advertised rate, and instead the reduced rate of 2.50% shall apply to the whole balance for the period the account was open. • At maturity, you can choose to reinvest your funds into a new Unity Savings Account or Term Deposit. If you do not let us know what you wish to do by the maturity date, your funds will automatically transfer into your Unity Instant Access or Current Account.
<p>Additional Information</p>	<ul style="list-style-type: none"> • To open an account, you must be a UK-based organisation. • All applications are subject to eligibility criteria. • There is a minimum account opening balance of £85k • There is a maximum account opening balance of £20m

To see the full comparative table [click here](#)



Key Features

12 Month Fixed Term Deposit Account

12 Month Fixed Term Deposit Account

This document explains the account:

1. Key features.
2. Provides other important information about our 12 Month Fixed Term Deposit Account.

Please read this document carefully to ensure you understand this product and we recommend keeping it safe for future reference.

This document is supplementary to both the [General Terms & Conditions](#) and the [Fixed Term Deposit Account Terms and Conditions](#).

Important Information:

- There is a minimum account opening balance of £85,000.
- There is a maximum account limit of £20m
- There will be no early access to the funds, however we may consider allowing you to terminate the agreement early in exceptional circumstances, if we agree that you can end the agreement early the interest rate applied for the entire period to the whole balance will revert to the early closure rate of 2.50%.
- We will send you a statement every six months.
- All Fixed Term Deposits require a Servicing Account. If you do not already hold either a Current Account or Instant Access Savings Account with Unity you will need to apply for an Instant Access Savings Account first. (this account is free of charge).
- We do not provide financial advice to our customers, and you are not entitled to rely on us for advice or recommendations.
- All account opening requests are subject to eligibility criteria.

Advantages:

- There are no fees.
- We pay a fixed interest rate for a set period of time.
- Your eligible deposits with Unity Trust Bank are protected by the Financial Services Compensation Scheme up to a total of £85,000.

How it works

Summary Box			
Account Name	12 Month Fixed Term Deposit Account		
	Minimum Deposit	Gross Rate**	AER***
	£85k+	4.25%	4.25%
What is the Interest Rate?* (Effective 9th December 2024)	<p>*Interest rate is the fixed or variable rate of interest earned per year expressed as a percentage and which is subject to terms and conditions, may be varied or withdrawn by the Bank at any time and without notice.</p> <p>** Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rates specified by law.</p> <p>*** AER stands for Annual Equivalent Rate and illustrates the interest rate if interest was paid and compounded each year.</p> <p>Interest is credited at the end of the fixed term.</p>		
Can Unity Trust Bank change the interest rate?	The interest rate is fixed for the term.		

How it works (continued)

Summary Box

<p>What would the estimated balance be after 12 months based on a £85,000 deposit?</p>	<p>A deposit of £85,000 at an annual Gross Rate of 4.25% (fixed) would generate an estimated balance of £88,613 after one year.</p> <p>This is for illustrative purposes only.</p>
<p>How do I open and manage the account?</p>	<p>To open an account you'll need to complete and sign the application form from here. The letter will need to be printed and signed by all signatories in accordance with your bank mandate and sent to Customers Account Team, PO Box 7193, Planetary Road, Willenhall, WV1 9DG or emailed to us@unity.co.uk</p> <p>All Fixed Term Deposits require a Servicing Account. If you do not already hold either a Current Account or Instant Access Savings Account with Unity we will open an Instant Access Savings Account for you.</p> <p>This account is not designed for transactional banking, it cannot be used to make payments. At the end of the term, available funds will automatically transfer to your Unity servicing account. You can then transfer the funds to a different account.</p>

Summary Box

<p>Can I withdraw my money?</p>	<ul style="list-style-type: none"> • There will be no early access to the funds, however we may consider allowing you to terminate the agreement early in exceptional circumstances, such as but not limited to: <ul style="list-style-type: none"> - In the case of a sole trader or partnership, death of a signatory; or - The customer facing exceptional and unforeseen hardship. • If we allow you to terminate the agreement early, we will transfer the funds to your servicing account 31 calendar days after receipt of your cancellation request. You will not be entitled to receive interest at the advertised rate, and instead the reduced rate of 2.50% shall apply to the whole balance for the period the account was open. • At maturity, you can choose to reinvest your funds into a new Unity Savings Account or Term Deposit. If you do not let us know what you wish to do by the maturity date, your funds will automatically transfer into your Unity Instant Access or Current Account.
<p>Additional Information</p>	<ul style="list-style-type: none"> • To open an account, you must be a UK-based organisation. • All applications are subject to eligibility criteria. • There is a minimum account opening balance of £85k • There is a maximum account opening balance of £20m

To see the full comparative table [click here](#)



Key Features

18 Month Fixed Term Deposit Account

18 Month Fixed Term Deposit Account

This document explains the account:

1. Key features.
2. Provides other important information about our 18 Month Fixed Term Deposit Account.

Please read this document carefully to ensure you understand this product and we recommend keeping it safe for future reference.

This document is supplementary to both the [General Terms & Conditions](#) and the [Fixed Term Deposit Account Terms and Conditions](#).

Important Information:

- There is a minimum account opening balance of £50,000.
- There is a maximum account limit of £20m
- There will be no early access to the funds, however we may consider allowing you to terminate the agreement early in exceptional circumstances, if we agree that you can end the agreement early the interest rate applied for the entire period to the whole balance will revert to the early closure rate of 2.50%.
- We will send you a statement every six months.
- All Fixed Term Deposits require a Servicing Account. If you do not already hold either a Current Account or Instant Access Savings Account with Unity you will need to apply for an Instant Access Savings Account first. (this account is free of charge).
- We do not provide financial advice to our customers, and you are not entitled to rely on us for advice or recommendations.
- All account opening requests are subject to eligibility criteria.

Advantages:

- There are no fees.
- We pay a fixed interest rate for a set period of time.
- Your eligible deposits with Unity Trust Bank are protected by the Financial Services Compensation Scheme up to a total of £85,000.

How it works

Summary Box			
Account Name	18 Month Fixed Term Deposit Account		
	Minimum Deposit	Gross Rate**	AER***
	£50k+	4.25%	4.25%
What is the Interest Rate?* (Effective 9th December 2024)	<p>*Interest rate is the fixed or variable rate of interest earned per year expressed as a percentage and which is subject to terms and conditions, may be varied or withdrawn by the Bank at any time and without notice.</p> <p>** Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rates specified by law.</p> <p>*** AER stands for Annual Equivalent Rate and illustrates the interest rate if interest was paid and compounded each year.</p> <p>Interest is credited at the end of the fixed term.</p>		
Can Unity Trust Bank change the interest rate?	The interest rate is fixed for the term.		

How it works (continued)

Summary Box

<p>What would the estimated balance be after 18 months based on a £50,000 deposit?</p>	<p>A deposit of £50,000 at an annual Gross Rate of 4.25% (fixed) would generate an estimated balance of £53,188 after 18 months. This is for illustrative purposes only.</p>
<p>How do I open and manage the account?</p>	<p>To open an account you'll need to complete and sign the application form from here. The letter will need to be printed and signed by all signatories in accordance with your bank mandate and sent to Customers Account Team, PO Box 7193, Planetary Road, Willenhall, WV1 9DG or emailed to us@unity.co.uk</p> <p>All Fixed Term Deposits require a Servicing Account. If you do not already hold either a Current Account or Instant Access Savings Account with Unity we will open an Instant Access Savings Account for you.</p> <p>This account is not designed for transactional banking, it cannot be used to make payments. At the end of the term, available funds will automatically transfer to your Unity servicing account. You can then transfer the funds to a different account.</p>

Summary Box

<p>Can I withdraw my money?</p>	<ul style="list-style-type: none"> • There will be no early access to the funds, however we may consider allowing you to terminate the agreement early in exceptional circumstances, such as but not limited to: <ul style="list-style-type: none"> - In the case of a sole trader or partnership, death of a signatory; or - The customer facing exceptional and unforeseen hardship. • If we allow you to terminate the agreement early, we will transfer the funds to your servicing account 31 calendar days after receipt of your cancellation request. You will not be entitled to receive interest at the advertised rate, and instead the reduced rate of 2.50% shall apply to the whole balance for the period the account was open. • At maturity, you can choose to reinvest your funds into a new Unity Savings Account or Term Deposit. If you do not let us know what you wish to do by the maturity date, your funds will automatically transfer into your Unity Instant Access or Current Account.
<p>Additional Information</p>	<ul style="list-style-type: none"> • To open an account, you must be a UK-based organisation. • All applications are subject to eligibility criteria. • There is a minimum account opening balance of £50k • There is a maximum account opening balance of £20m

To see the full comparative table [click here](#)



Key Features

24 Month Fixed Term Deposit Account

24 Month Fixed Term Deposit Account

This document explains the account:

1. Key features.
2. Provides other important information about our 24 Month Fixed Term Deposit Account.

Please read this document carefully to ensure you understand this product and we recommend keeping it safe for future reference.

This document is supplementary to both the [General Terms & Conditions](#) and the [Fixed Term Deposit Account Terms and Conditions](#).

Important Information:

- There is a minimum account opening balance of £50,000.
- There is a maximum account limit of £20m
- There will be no early access to the funds, however we may consider allowing you to terminate the agreement early in exceptional circumstances, if we agree that you can end the agreement early the interest rate applied for the entire period to the whole balance will revert to the early closure rate of 2.50%.
- We will send you a statement annually.
- All Fixed Term Deposits require a Servicing Account. If you do not already hold either a Current Account or Instant Access Savings Account with Unity you will need to apply for an Instant Access Savings Account first. (this account is free of charge).
- We do not provide financial advice to our customers, and you are not entitled to rely on us for advice or recommendations.
- All account opening requests are subject to eligibility criteria.

Advantages:

- There are no fees.
- We pay a fixed interest rate for a set period of time.
- Your eligible deposits with Unity Trust Bank are protected by the Financial Services Compensation Scheme up to a total of £85,000.

How it works

Summary Box			
Account Name	24 Month Fixed Term Deposit Account		
	Minimum Deposit	Gross Rate**	AER***
	£50k+	4.25%	4.25%
What is the Interest Rate?* (Effective 9th December 2024)	<p>*Interest rate is the fixed or variable rate of interest earned per year expressed as a percentage and which is subject to terms and conditions, may be varied or withdrawn by the Bank at any time and without notice.</p> <p>** Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rates specified by law.</p> <p>*** AER stands for Annual Equivalent Rate and illustrates the interest rate if interest was paid and compounded each year.</p> <p>Interest is credited at the end of the fixed term.</p>		
Can Unity Trust Bank change the interest rate?	The interest rate is fixed for the term.		

How it works (continued)

Summary Box

<p>What would the estimated balance be after 24 months based on a £50,000 deposit?</p>	<p>A deposit of £50,000 at an annual Gross Rate of 4.25% (fixed) would generate an estimated balance of £54,250 after two years.</p> <p>This is for illustrative purposes only.</p>
<p>How do I open and manage the account?</p>	<p>To open an account you'll need to complete and sign the application form from here. The letter will need to be printed and signed by all signatories in accordance with your bank mandate and sent to Customers Account Team, PO Box 7193, Planetary Road, Willenhall, WV1 9DG or emailed to us@unity.co.uk</p> <p>All Fixed Term Deposits require a Servicing Account. If you do not already hold either a Current Account or Instant Access Savings Account with Unity we will open an Instant Access Savings Account for you.</p> <p>This account is not designed for transactional banking, it cannot be used to make payments. At the end of the term, available funds will automatically transfer to a Unity servicing account. You can then transfer the funds to a different account.</p>

Summary Box

<p>Can I withdraw my money?</p>	<ul style="list-style-type: none"> • There will be no early access to the funds, however we may consider allowing you to terminate the agreement early in exceptional circumstances, such as but not limited to: <ul style="list-style-type: none"> - In the case of a sole trader or partnership, death of a signatory; or - The customer facing exceptional and unforeseen hardship. • If we allow you to terminate the agreement early, we will transfer the funds to your servicing account 31 calendar days after receipt of your cancellation request. You will not be entitled to receive interest at the advertised rate, and instead the reduced rate of 2.50% shall apply to the whole balance for the period the account was open. • At maturity, you can choose to reinvest your funds into a new Unity Savings Account or Term Deposit. If you do not let us know what you wish to do by the maturity date, your funds will automatically transfer into your Unity Instant Access or Current Account.
<p>Additional Information</p>	<ul style="list-style-type: none"> • To open an account, you must be a UK-based organisation. • All applications are subject to eligibility criteria. • There is a minimum account opening balance of £50k • There is a maximum account opening balance of £20m

To see the full comparative table [click here](#)



Key Features

**General
Information**

Key Features

Using your account

Service	Summary Definition
Online Banking	Term deposits can be viewed and accessed through Online Banking.
Customer Service Centre	All customers can access our UK-based contact centre. Please call us on 0345 140 1000.

Further Information

All Business Savings Accounts are subject to status and [Terms and Conditions apply](#).

[Get in touch](#) to find out more about applying for a Business Savings Account.

Go Paperless!

You can choose to receive online statements and we'll notify you by email or SMS when they're available. Contact us to switch to paperless statements.

How and where to complain

If you are not satisfied with any aspect of our service or products, you can tell us about your concerns. To find out how, please read our [dedicated complaints page](#).

Contact us: 📞 Call us: 0345 140 1000 ✉ Email us: us@unity.co.uk 🌐 Visit us: www.unity.co.uk



Our Commitments to our business customers

As a lender we have committed to follow the Standards of Lending Practice for business customers. By adhering to the Standards, we are demonstrating a commitment to ensuring that our customers are treated fairly.

- We will lend responsibly and treat your business fairly and reasonably at all times.
- We will ensure that all information we provide about our products and how they work is clear and understandable so that you can decide what is best for your business' needs.
- We will provide clear, upfront information on the documents required to support an application. Taking account of this will help to ensure that we can deal with your application efficiently.
- If we are unable to approve your application, we will explain why and provide a referral, where appropriate, to alternative sources of finance.
- If your application is declined you have the right to appeal the decision.

- We will set out any requirements/conditions we may have to support any borrowing in a clear, understandable way.
- We will confirm the conditions of your business borrowing in writing and highlight any covenants or material conditions attached to it.
- We will clearly set out the type and frequency of information we will require to monitor the business' performance.
- If your business experiences difficulties, we will seek to understand the overall circumstances to try and identify suitable and pragmatic solutions. Where appropriate, we will provide details of free debt advice.



What we ask of you:

That, prior to making an application you double check what information we will need to process an application. If you are unsure or have any questions, please contact us.	Yes <input type="checkbox"/>
That all information you provide to us during our relationship is accurate and timely.	Yes <input type="checkbox"/>
We ask you to think carefully about whether the business can afford the product applied for and to be open in your dealings with us.	Yes <input type="checkbox"/>
To make sure that you understand the terms and conditions associated with your product.	Yes <input type="checkbox"/>
That you seek professional advice, where this is appropriate for the needs of your business and the type of product you are applying for.	Yes <input type="checkbox"/>
That the business maintains any commitments it has to us, for example providing information which we may reasonably request to monitor performance.	Yes <input type="checkbox"/>
Take care of any security information to help prevent fraud and protect your account(s).	Yes <input type="checkbox"/>
Tell us as soon as possible if someone is misusing confidential information.	Yes <input type="checkbox"/>
Carefully check your business' account statements/records to make sure they are accurate. If anything isn't right, please get in touch with us.	Yes <input type="checkbox"/>
Please let us know if	
Your contact details change or there is a change in how your business is run for example, ownership/directorships etc, so we can keep our records up to date;	Yes <input type="checkbox"/>
Your business may be about to experience, or is experiencing difficulties. The sooner you do this, the more likely it is we'll be able to find a way to help you	Yes <input type="checkbox"/>



You can view all Savings Accounts online:
www.unity.co.uk/business-banking/savings-account-2/

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www.unity.co.uk