

# A foundation for your success



## Loans from £250,000 to £5,000,000 for third sector organisations

From Unity Trust Bank in partnership with WCVA

If you'd like to find out how banking with Unity could help your organisation achieve more, call us:

0345 140 1000

[us@unity.co.uk](mailto:us@unity.co.uk)

[@unitytrustbank](https://twitter.com/unitytrustbank)

[www.unity.co.uk/WCVA](http://www.unity.co.uk/WCVA)

The help you need to make a difference.

# Because everyone needs a little help.

**How would you like to give your organisation a much-welcome injection of funds to help with a new building project or as part of a shared initiative with another similar organisation? Now, with a competitively-priced loan from Unity Trust Bank in partnership with WCVA (Wales Council for Voluntary Action) you can.**

We're currently accepting applications from charities and voluntary organisations for loans ranging from £250,000 to £5m, giving you the opportunity to invest in your building infrastructure and cut your rent, leasing and services costs. It could even help your cashflow if you are able to let out unused space. Ultimately, a loan from us gives you the freedom to redirect that money toward delivering better services to the people you support.

#### **A shared vision**

Here, at Unity Trust Bank, we understand the issues faced by voluntary organisations, especially in times like this. That's why, working in partnership with WCVA, we hope that this loan fund will make it easier for charitable organisations to work together to cut costs and share resources.

**The new fund has received the backing of the Welsh Government. Local Government and Communities Minister, Carl Sargeant added:**

**“Third sector organisations are responding to the needs of Welsh communities and delivering essential public services that are used by people across Wales every day.**

**“I am delighted to see the third sector finding new ways of financing its work. The significant finance that this new initiative will make available to organisations across Wales is very welcome.”**

**Carl Sargeant,**  
Local Government and  
Communities Minister

## Case Study

# Unity loan sees youth media factory fizzing with energy.

Tom Jones, the Stereophonics, US X Factor host Steve Jones and many more music and media stars have played or presented at Wales's iconic studios - The Pop Factory – over the last 12 years. Now, the charity Valleys Kids has bought the venue with a loan from Unity Trust Bank in partnership with WCVA and is turning it into a bustling hub for disadvantaged local young people who want to train in media and music.

Every year, thousands of young people keen to develop their skills will come to the former Corona fizzy drinks factory for courses and to gain real work experience with bands, TV producers and others.

The 34-year-old charity has taken out a 25-year loan of £395,000 to consolidate existing loans and save vital funds. As well as creating the media training

hub at the legendary factory, the loan will help develop a residential centre in Wales' Gower area.

Richard Morgan, Funding Director at Valleys Kids, says: “The factory is important because it allows us to provide excellent, first-hand support to young people who want careers in the cultural and media industries. It's about giving young people a chance.”



Richard continues, “We already banked with Unity and know that they're much easier to deal with than a normal bank, but we were pleasantly surprised by the interest rates. This loan saves us about £12,000 a year and will allow our funds to stretch even further. Unity works for us and we would recommend them to other organisations.”



“Alongside our own support for the third sector this fund will not only support its sustainability and safeguard services, but also boost local economies across Wales.”

**Carl Sargeant,**  
Local Government and  
Communities Minister



# Building a brighter future.

**Unity Trust Bank is one of the UK's leading providers of banking services to the charity and voluntary sector. Our history of working with some of the country's best known charities and voluntary organisations has given us a unique insight into the needs of charitable organisations. We understand who you are, your goals and your vision and we are ideally positioned to help you achieve your aims.**

This is why Unity Trust Bank has partnered with WCVA to design a loan specifically tailored to the needs of organisations just like yours. The loan fund has been created not only to help you achieve your goals as an organisation but also to motivate charities to work together to cut costs and share services, resources and expertise. After all, in many ways, we all share the same vision - to help people.

**A loan made for you**

The loan fund has been developed specifically to help you invest in your building infrastructure. So whether you want to extend an existing building or invest in a new build, then this new initiative could be exactly what you've been waiting for to get your project off the ground. Our hope is that the fund should stimulate the creation of syndicates of charitable organisations working together in communal business centres.

**Legal and valuation process**

To help streamline the process, we have teamed up with one of Wales's leading professional firms - Capital Law who will be able to offer their services at preferential, fixed fees\*. Full details will be provided upon application. You are, of course, free to use your own choice of advisors.\*\*



\* For more information, contact Capital Law directly. Phone 0333 2400 489 [www.capitallaw.co.uk](http://www.capitallaw.co.uk)

\*\* You will be required to appoint your own solicitor should you be purchasing a property and/or should you require independent legal advice.

# How to apply.

## Rates from as little as 4%

Rates are negotiable on a case-by-case basis, but typically will be Base Rate plus 2.25% with a minimum rate of 4%. Fixed rates are available for up to five years.

## Fees

A 1.5% arrangement fee will be payable on acceptance of any loan offer.

## Terms

To be eligible, your organisation must be a member of WCVA. In all, there is £30m in the loan fund to be released over 5 years at £6m annually.

Generally, a loan offer will be made up to the value of 75% of the property, but greater loan-to-values (LTVs) will be considered where there is sufficient security. Repayment periods of up to 30 years are available.

## Next steps

We've done everything we can to make the application and funding procedure as simple as possible by using our professional legal team and advisers from WCVA. This way we can reduce costs for you, simplify the process and assist in collaboration between organisations seeking to work together.



**If you believe your organisation could benefit, start the application process by contacting the WCVA Helpdesk on 0800 2888 329 or email [help@wcva.org.uk](mailto:help@wcva.org.uk).**

[www.unity.co.uk/WCVA](http://www.unity.co.uk/WCVA)

**I will be delighted to discuss any of your banking requirements so please contact me**

## Jon Field

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