

# Account Product Range

## Interest Rate Comparison



The following products are on-sale and available to customers:

All Organisations have different banking needs and we have a range of accounts available to meet your needs. The availability of accounts will vary dependent upon the needs of the organisation and the suitability of the account. We will be happy to discuss the most suitable account to meet your requirements. Call us on 0345 140 1000 and we will be happy to provide you with more information.

Bank base rate 0.50% (applicable from 06 March 2009)

Product	Net Rate*	Gross Rate**	A.E.R***
<b>Select Account #</b>			
£0 - £2,499	0.000%	0.000%	0.000%
£2,500 - £4,999	0.000%	0.000%	0.000%
£5,000 - £9,999	0.000%	0.000%	0.000%
£10,000 - £24,999	0.000%	0.000%	0.000%
£25,000 - £99,999	0.080%	0.100%	0.100%
£100,000 and above	0.120%	0.150%	0.150%

The Select Account is subject to a £5 monthly fee. A range of banking and additional benefits apply to this account, see [www.unity.co.uk/select](http://www.unity.co.uk/select) for more details. There is a minimum deposit of £10 required to open a Select Account.

<b>Custom Account (including Small Organisation Custom Account) # ^</b>			
£0 - £2,499	0.000%	0.000%	0.000%
£2,500 - £4,999	0.000%	0.000%	0.000%
£5,000 - £9,999	0.000%	0.000%	0.000%
£10,000 - £24,999	0.000%	0.000%	0.000%
£25,000 - £99,999	0.080%	0.100%	0.100%
£100,000 and above	0.120%	0.150%	0.150%

The Custom Account is subject to a negotiable fee, based upon activity levels and balances held on the account. Your local Relationship Manager will be pleased to discuss your needs.

<b>Tailored Current Account #</b>			
This account is only available to Local Councils. Interest is paid on the whole balance at the rate shown.			
£0 - £19,999	0.080%	0.100%	0.100%
£20,000 - £49,999	0.140%	0.175%	0.175%
£50,000 - £99,999	0.160%	0.200%	0.200%
£100,000 - £249,999	0.180%	0.225%	0.225%
£250,000 and above	0.200%	0.250%	0.250%

<b>Tailored Deposit Account #</b>			
£0 - £19,999	0.080%	0.100%	0.100%
£20,000 - £49,999	0.140%	0.175%	0.175%
£50,000 - £99,999	0.160%	0.200%	0.200%
£100,000 - £249,999	0.180%	0.225%	0.225%
£250,000 and above	0.200%	0.250%	0.250%

<b>Credit Union Development Fund ++</b>			
£0 - £999	0.080%	0.100%	0.100%
£1,000 - £199,999	0.160%	0.200%	0.200%
£200,000 and above	0.240%	0.300%	0.300%

Equivalent of 0.125% of aggregated balances paid into Development Fund to help develop the Credit Union Movement in the UK with effect from 02/04/09.

\* Net Rate is the amount of interest you will receive if your organisation pays tax at source.

\*\* Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

\*\*\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded each year.

# Interest is credited quarterly in March, June, September and December. Any charges are debited quarterly in the same months.

^ Service charges for maintaining your account will be debited to your account as arranged with your Relationship Manager at account opening.

++ Gross interest is credited in March and September. All accounts are instant access, unless shown otherwise.

## The following products are off-sale and no longer available to customers:

Bank base rate 0.50% (applicable from 06 March 2009)

Product	Net Rate*	Gross Rate**	A.E.R***
<b>14 Day Deposit Account ++</b>			
Interest is paid on the <i>whole</i> balance at the rate shown.			
£0 - £9,999	0.080%	0.100%	0.100%
£10,000 - £24,999	0.080%	0.100%	0.100%
£25,000 and above	0.152%	0.190%	0.190%

\* Net Rate is the amount of interest you will receive if your organisation pays tax at source.

\*\* Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

\*\*\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded each year.

# Interest is credited quarterly in March, June, September and December. Any charges are debited quarterly in the same months.

++ Gross interest is credited in March and September. All accounts are instant access, unless shown otherwise.

Product	Net Rate*	Gross Rate**	A.E.R***
<b>HIDA (High Interest Deposit Account) ++</b>			
Interest is paid on the <i>whole</i> balance at the rate shown.			
£0 - £4,999	0.080%	0.100%	0.100%
£5,000 - £24,999	0.080%	0.100%	0.100%
£25,000 - £49,999	0.140%	0.175%	0.175%
£50,000 - £99,999	0.160%	0.200%	0.200%
£100,000 and above	0.228%	0.285%	0.285%

3 months notice of withdrawal required.

### Standard Ideal Current Account

Free banking for organisations whose annual turnover is less than £250,000. The account attracts no interest.

### Ideal Cash Account #

Interest is paid on the *whole* balance at the rate shown. Charges are 40p per debit transaction.

Product	Net Rate*	Gross Rate**	A.E.R***
£0 - £9,999	0.000%	0.000%	0.000%
£10,000 - £24,999	0.080%	0.100%	0.100%
£25,000 and above	0.080%	0.100%	0.100%

### Ideal Deposit Account #

Interest is paid on the *whole* balance at the rate shown.

Product	Net Rate*	Gross Rate**	A.E.R***
£0 - £9,999	0.080%	0.100%	0.100%
£10,000 and above	0.160%	0.200%	0.200%

### Ideal Reserve Account #

Interest is paid on the *whole* balance at the rate shown.

Product	Net Rate*	Gross Rate**	A.E.R***
£0 - £4,999	0.080%	0.100%	0.100%
£5,000 - £24,999	0.080%	0.100%	0.100%
£25,000 - £49,999	0.140%	0.175%	0.175%
£50,000 - £99,999	0.160%	0.200%	0.200%
£100,000 - £199,999	0.200%	0.250%	0.250%
£200,000 and above	0.240%	0.300%	0.300%

35 days notice of withdrawal required.

### Instant Access Account ++

Interest bearing account. Interest is paid at the rate quoted on *each level* of balance. Charges are 65p per transaction, debited quarterly.

Product	Net Rate*	Gross Rate**	A.E.R***
£0 - £24,999	0.000%	0.000%	0.000%
£25,000 - £49,999	0.080%	0.100%	0.100%
£50,000 and above	0.100%	0.125%	0.125%

### Fixed Rate Fixed Term Account

This account is available by negotiation with your Relationship Manager. Early withdrawal penalties apply.

Product	Net Rate*	Gross Rate**	A.E.R***
£100,000+	0.800%	1.000%	1.003%

### 90-Day Deposit Account

Early withdrawal penalties apply.

#### Rates as of 1st June 2013

Product	Net Rate*	Gross Rate**	A.E.R***
£100,000 - £999,999	0.400%	0.500%	0.501%
£1,000,000+	0.720%	0.900%	0.903%

#### Previous rates

Product	Net Rate*	Gross Rate**	A.E.R***
£100,000+	0.880%	1.100%	1.105%