

# Deposit Account Product Range Interest Rate Comparison



## The following products are on-sale and available to customers:

All Organisations have different banking needs and we have a range of deposit accounts available to meet your needs. The availability of accounts will vary dependent upon the needs of the organisation and the suitability of the account. We will be happy to discuss the most suitable account to meet your requirements. Call us on 0345 140 1000 and we will be happy to provide you with more information.

Bank base rate 0.25% (applicable from 06 August 2016)

Product	Net Rate*	Gross Rate**	AER***
<b>Tailored Deposit Account #</b>			
£0 - £19,999	0.04%	0.05%	0.05%
£20,000 - £49,999	0.04%	0.05%	0.05%
£50,000 - £99,999	0.04%	0.05%	0.05%
£100,000 - £249,999	0.04%	0.05%	0.05%
£250,000 and above	0.04%	0.05%	0.05%

\* Net Rate is the amount of interest you will receive if your organisation pays tax at source.

\*\* Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

\*\*\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded each year.

# Interest is credited quarterly in March, June, September and December. Any charges are debited quarterly in the same months.

++ Gross interest is credited in March and September. All accounts are instant access, unless shown otherwise.

## The following products are off-sale and no longer available to customers:

Bank base rate 0.25% (applicable from 06 August 2016)

Product	Net Rate*	Gross Rate**	AER***
<b>Credit Union Development Fund ++</b>			
£0 - £999	0.04%	0.05%	0.05%
£1,000 - £199,999	0.04%	0.05%	0.05%
£200,000 and above	0.04%	0.05%	0.05%

Equivalent of 0.125% of aggregated balances paid into Development Fund to help develop the Credit Union Movement in the UK with effect from 02/04/09.

This account is only available to Credit Unions.

### 14 Day Deposit Account ++

Interest is paid on the *whole* balance at the rate shown.

£0 - £9,999	0.04%	0.05%	0.05%
£10,000 - £24,999	0.04%	0.05%	0.05%
£25,000 and above	0.04%	0.05%	0.05%

### HIDA (High Interest Deposit Account) ++

Interest is paid on the *whole* balance at the rate shown.

£0 - £4,999	0.04%	0.05%	0.05%
£5,000 - £24,999	0.04%	0.05%	0.05%
£25,000 - £49,999	0.04%	0.05%	0.05%
£50,000 - £99,999	0.04%	0.05%	0.05%
£100,000 and above	0.04%	0.05%	0.05%

3 months notice of withdrawal required.

## The following products are off-sale and no longer available to customers:

Bank base rate 0.25% (applicable from 06 August 2016)

Product	Net Rate*	Gross Rate**	AER***
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### Ideal Deposit Account #

Interest is paid on the *whole* balance at the rate shown.

£0 - £9,999	0.04%	0.05%	0.05%
£10,000 and above	0.04%	0.05%	0.05%

### Ideal Reserve Account #

Interest is paid on the *whole* balance at the rate shown.

£0 - £4,999	0.04%	0.05%	0.05%
£5,000 - £24,999	0.04%	0.05%	0.05%
£25,000 - £49,999	0.04%	0.05%	0.05%
£50,000 - £99,999	0.04%	0.05%	0.05%
£100,000 - £199,999	0.04%	0.05%	0.05%
£200,000 and above	0.04%	0.05%	0.05%

35 days notice of withdrawal is required

### Fixed Rate Fixed Term Account

This account is available by negotiation with your Relationship Manager. Early withdrawal penalties apply.

£100,000+	0.04%	0.05%	0.05%
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### 90-Day Deposit Account

Early withdrawal penalties apply

#### Rates as of 6<sup>th</sup> August 2016

£100,000 - £999,999	0.20%	0.25%	0.25%
£1,000,000+	0.52%	0.65%	0.65%

\* Net Rate is the amount of interest you will receive if your organisation pays tax at source.

\*\* Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

\*\*\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded each year.

# Interest is credited quarterly in March, June, September and December. Any charges are debited quarterly in the same months.